

**"Olmaliq kon-metallurgiya kombinati" Joint Stock Company**

1.	<b>NAME OF ISSUER</b>						
Full:	"Olmaliq kon-metallurgiya kombinati" Joint Stock Company						
Abbreviation:	"Olmaliq KMK" JSC						
Name of stock tickery:*	AGMK						
2.	<b>CONTACT DETAILS</b>						
Adress of Location:	53, Amir Temur Avenue, Almalik Town, Tashkent Region						
Mailing Address :	53, Amir Temur Avenue, Almalik Town, Tashkent Region						
E-mail Address:*	<a href="mailto:info@agmk.uz">info@agmk.uz</a>						
Official Website:*	<a href="http://www.agmk.uz">www.agmk.uz</a>						
3.	<b>INFORMATION ABOUT IMPORTANT FACT</b>						
Number of important fact	06						
Name of important fact	Decisions made by the supreme governing body of the issuer						
Type of General Meeting:	annual						
Date of carrying out General Meeting:	29.06.2019						
Date of compiling Protocol of the General Meeting:	09.07.2019						
Location of carrying out General Meeting:	Tashkent City						
Quorum of General Meeting:	100%						
<b>No.</b>	<b>Issues for voting</b>	<b>Results of voting:</b>					
		<b>for</b>		<b>against</b>		<b>neutral</b>	
		%	number	%	number	%	number
1.	Review of the Report of the Executive Body on Execution of the Business Plan of JSC "Almalik MMC" for 2018	100	88 739 180	0	0	0	0
2.	Review of the Report of the Supervisory Board of JSC "Almalik MMC"	100	88 739 180	0	0	0	0
3.	Review of the Audit Commission's Report on the Results of Financial and Economic Activity of JSC "Almalik MMC" for 2018	100	88 739 180	0	0	0	0
4.	Consideration of the Audit Report of the External Audit Firm on the Results of Financial and Economic Activity of JSC "Almalik MMC" for 2018	100	88 739 180	0	0	0	0
5.	Approval of the annual financial and economic				0		0

	performance of JSC "Almalik MMC" for 2018	100	88 739 180	0		0	
6.	Review of the results of the evaluation of the corporate governance system of JSC "Almalik MMC" for 2018	100	88 739 180	0	0	0	0
7.	Deciding according to the Decision on distribution of net profit of JSC "Almalik MMC"	100	88 739 180	0	0	0	0

8.	Approval of the Business Plan of JSC "Almalik MMC" for 2019	100	88 739 180	0	0	0	0
9.	Conducting compulsory audit investigation for approval of the auditing company	100	88 739 180	0	0	0	0
10.	Approval of independent organization for evaluation of corporate governance system of JSC "Almalik MMC" for 2019	100	88 739 180	0	0	0	0
11.	Approval of JSC "Almalik MMC" JSC KPE, independent organization for audit of IKE calculations.	100	88 739 180	0	0	0	0
12.	Approval of the structure of the Supervisory Board of JSC "Almalik MMC" for 2019	100	88 739 180	0	0	0	0
13.	Approval of the composition of the Audit Commission of JSC "Almalik MMC" for 2019	100	88 739 180	0	0	0	0
14.	Election of the Chairman of the Board of JSC "Almalik MMC" for 2019	100	88 739 180	0	0	0	0
15.	On Amendments to the Provision on Remuneration of the Members of the Supervisory Board of JSC "Almalik MMC"	100	88 739 180	0	0	0	0

Completeness of decisions adopted by the General Meeting:

1.	To accept the report of the Executive Body (Management) of the Company on the results of financial and economic activities of the Company for the year 2018 and the main directions of the Company for 2019. Recognize that the work of the executive body in 2018 is satisfactory.
2.	The report of the Supervisory Board of JSC 'Almalik MMC' is to be submitted for reference. Declare the work of the Public Supervisory Board 2018 as satisfactory.
3.	The decision of the Audit Commission on the results of financial and economic activities of JSC "Almalik MMC" for 2018.
4.	To approve the positive audit report on the results of the financial and economic activities of the external auditing firm of JSC Almalik MMC for 2018.
5.	To approve the annual report of JSC "Almalik MMC" following the results of 2018.

6.	To receive the report and conclusions of the independent organization "INVESTMENT MANAGEMENT GROUP" LLC on evaluation of corporate governance system of JSC "Almalik MMC" for 2018, according to which the efficiency of the Company is 662 points or 55% and is considered "satisfactory". acknowledgment (report and conclusion on the results of evaluation of the corporate governance system are attached). The Company's Supervisory Board and Executive Board (Management) shall take all necessary measures to improve the corporate governance system in accordance with the recommendations of INVESTMENT MANAGEMENT GROUP LLC.
7.	To inform the net profit of JSC "Almalyk MMC" following the results of financial and economic activity for 2018 is 1 412 090 170 thousand UZS. According to the point 9 of the Presidential decree of the Republic of Uzbekistan from June 29, 2018 of No. PF-5468 "About 50% or more of the state capital in the authorized capital of ministries and departments, authorized managers, and also state officials from 2019" calculation of the obligatory dividends by economic societies with a share, as well as the State Budget of the Republic of Uzbekistan by joint ventures in accordance with the legislation. their right to provide discounts of 30 per cent of net profit.

	<p>At the same time, regarding distribution of net profit of JSC "Almalyk MMC", taking into account the proposal of the authorized manager of FE SFI Management Group LLC No 02-19 / 118/2 dated May 27, 2019, the Agency for State Property Management of the Republic of Uzbekistan has agreed to direct 30% of net profits to dividends (Letter No. 2160 / 03-15 of June 19, 2019 and Vote No. 2335 / 03-15 dated June 21, 2019).</p> <p>Distribution of net profit of JSC "Almalyk MMC" based on the results of 2018 in the amount of 1 412 090 169 thousand sums as follows:</p> <p>I. I. Payment of dividends for the sum 425 828 243,2 thousand sum; including: for ordinary shares (state share) - 423 627 050,7 thousand sum (30% of net profit); on preferential shares - 2 201 192,5 thousand sum (0,2% of net profit).</p> <p>Payment of dividends to the owners of 2 249,558 preferred shares reflected in the register of shareholders of the Central Depository of the Republic of Uzbekistan as of June 25, 2019, including individuals - through Savings Bank of Almalyk branch of "Ipoteka Bank" legal entities - by transfer to their bank accounts and in the order not contradicting the legislation.</p> <p>The dividend payment commencement date is July 20, 2019, and the date on which the dividend payment expires is August 20, 2019.</p> <p>Discounts to the Fund for Support of Innovative Activity (10% of net profit) - 141 209 016,9 thousand sums;</p> <p>For further development of society (59.8% of net profit) with further capitalization into the Company's authorized capital - 845 052 908,9 thousand sums.</p>
8.	To approve the business plan of JSC "Almalyk MMC" for 2019.

I. The Law of the Republic of Uzbekistan "On Joint Stock Companies and Protection of Shareholders' Rights" dated April 26, 1996 for the purpose of implementation of the Law of the RUz No. 223-I (New edition), timely and quality audit the competition for financial and economic activities of JSC "Almalik MMC" for 2019 was held in accordance with the National Standards of the Republic of Uzbekistan for determining the winners of the external auditor.

As a result of the announcement of the selection of an external auditor on the website of JSC "Almalyk MMC" two candidates: "TSIAR-FINANS" LLC; PKF MAK ALYANS LLC received an invitation to participate in the competition.

By the results of evaluation of technical proposals from audit companies, equal scores were collected (90 points).

According to the results of financial proposals evaluation, the audit company PKF MAK ALYANS LLC won - 100 points, and "TSIAR-FINANS" LLC - 75 points.

As a result of the total evaluation of the submitted proposals, the audit company PKF MAK ALYANS received the highest score - 95.86 points; respectively, TSIAR-FINANS LLC accumulated 80.51.

Founded in 2003 "PKF MAK ALYANS" МЧЖ auditing company during its activities helped with services for auditing investigations to «Ўзбекнефтегаз» МКХ, «Шўртаннефтегаз» co-operative company, «Ўзметкомбинат» JSC, «Ўзкимёсаноат» SSC, «Ўзавтойўл» SSC different companies in areas as them, as well as between 2009 - 2010 and 2015-2017 years to "Almalik JSC" JC

At present PKF MAK ALYANS LLC is carrying out its activity on the basis of license of the Ministry of Finance of the Republic of Uzbekistan № 00770 dated April 05, 2019.

“PKF MAK ALYANS” LLC auditing company with the help of its experienced and qualified staff can provide participation of specialists during the audit, These specialists will conduct all necessary auditing activities and ensure that shareholders are provided with objective and quality information in compliance with all professional ethics and confidentiality standards. The experience of the employees of the PKF MAK ALYANS LLC Audit Company allows us to hope for an impartial and practical solution to the issues raised during the audit, including adjustments and recommendations before the Company obtains an audit report and opinion.

Prices of services of Audit company estimated in the quality of auditing services markets of the Republic of Uzbekistan and according to the VAT 228,0 mln.UZS

Job reliability and reliability in the performance of obligations indicates that the candidate in question is eligible and acceptable. The audit company «PKF MAK ALYANS» is approved as the external auditor of JSC «Almalyk MMC» for the audit of National Auditing Standards for 2019 and the payment for its services is set at 228.0 million, including VAT.

II. Decree of the President of the Republic of Uzbekistan dated January 17, 2019 "On measures to further improve the activities of mining and metallurgical industry enterprises" in order to execute the decision of the Board of Directors No. 4124, timely and quality audit of JSC "Almalyk MMC" a competition was held in accordance with International Financial Reporting Standards for 2019-2022 to determine the winners of the external auditor for the audit services..

JSC 'Almalyk MMC' has sent a letter of invitation to international audit organizations to participate in the contest. As a result, four candidates were invited to participate in the contest:

- "Deloitte va Touche" LLC;
- "PricewaterhouseCoopers" LLC;
- "KPMG AUDIT" LLC;
- "Ernst & Young" LLC.

According to the results of the evaluation of technical proposals from the international audit companies, equal scores were collected (95 points).

According to the Financial bid evaluation results "Ernst & Young" LLC auditing company won – 100 points, respectively, "Deloitte and Touche" LLC collected 52 points, "PricewaterhouseCoopers" LLC 27 points and "KPMG AUDIT" LLC 85 points.

As a result of the total evaluation of the submitted proposals, the audit company "Ernst & Young" received the highest score - 98.08 points; respectively, Deloitte and Touche LLC scored 68.85 points, PricewaterhouseCoopers LLC with 53.88 points and KPMG AUDIT LLC with 88.65 points.

“Ernst & Young” LLC is an international leader in audit, taxation, consultancy monitoring and business consulting. Today the company is an international organization with 728 offices in 150 countries around the world.

Ernst & Young LLC started its operations in Tashkent in 1995, becoming one of the leading international professional services firms. With many years of experience and knowledge, the company is able to help local and international companies as well as state-owned companies overcome the challenges of the international economy.

"Ernst & Young" LLC International auditing company during its activities in the next five years in the Republic of Uzbekistan helped with auditing services to the different joint companies such as «Асака Банк» JSB, «Давр Банк» PJSB, «Дженерал Моторс Ўзбекистон» JS, «Капитал Банк» JSB, «KDB Bank Uzbekistan» JC, «Ҳамкорбанк» JSB, «Ўзбекнефтегаз» JS MXK, «Универсалбанк» JSB.

Currently, Ernst & Young LLC Audit Company is carrying out its activity under license of the Ministry of Finance of the Republic of Uzbekistan No. 00816 dated April 17, 2019.

The Ernst & Young LLC Audit Company, with the help of appropriate staff and experienced staff, can provide specialist participation during the audit at the combine, these professionals conduct all the required audits and provide objective and quality information to shareholders in compliance with all professional ethics and confidentiality standards. The experience of "Ernst & Young" LLC's auditors allows us to hope for an objective and practical solution to the issues raised during the audit, including adjustments and recommendations before the Company receives an audit report and conclusion.

Carefulness at work and the reliability of the commitments made are the evidence that the candidate under consideration is appropriate and eligible.

To approve "Ernst & Young" LLC international auditing company for the audit services of "Almalik MMC" JSC in accordance with International Financial Reporting Standards for 2019–2022 payment for its services should not exceed \$ 936,000 including VAT and additional expenses

10. To accept for reference Decision to select an independent appraisal organization "INVESTMENT MANAGEMENT GROUP" LLC by the Decision of the Supervisory Board of "Almalik MMC" JSC dated June 08, 2019.  
To approve "INVESTMENT MANAGEMENT GROUP" LLC for the asesment of corporate governance system during 2019.

11. To accept for reference Decision to select an independent appraisal organization "KONSAUDITINFORM" LLC by the Decision of the Supervisory Board of "Almalik MMC" JSC dated June 08, 2019.  
To approve "KONSAUDITINFORM" LLC to check the accuracy of KPE, IKE calculation during 2019.

12. In accordance with Articles 59, 63 and 107 of the Law of the Republic of Uzbekistan "On Joint Stock Companies and Protection of Shareholders' Rights", the following candidates will be elected to the Supervisory Board and Audit Commission of the Company for one year:

Information about candidates					Number of votes
No.	Full name	Work Place	Shares belonging to them		
			number	type	
1.	Ishmetov Timur Amindjanovich	First Deputy Minister of Finance of the Republic of Uzbekistan	0	0	88 739 180
2.	Jumanazarov Akmal Ruzikulovich	Chief Specialist of the Cabinet of Ministers of the Republic of Uzbekistan	0	0	88 739 180
3.	Khaydarov Akhadbek	Director of State Assets	0	0	

	Yakhyobekovich	Management Agency			88 739 180
4.	Gulyamov Ravshan Ayubovich	First Deputy Minister of Economy and Industry of the Republic of Uzbekistan	0	0	88 739 180
5.	Shadiev Bobur Kabulovich	Chairman of the Supervisory Board of SFI Management Group LLC PE	0	0	88 739 180
6.	Khasanov Kadir Diasovich	Member of the Supervisory Board of SFI Management Group LLC PE	0	0	88 739 180
7.	Mukhamedov Ulugbek Yarkinovich Shamsiev Azamat Takhirovich	Chief Director of SFI Management Group LLC PE Finance Director of SFI Management Group LLC PE	0	0	88 739 180
8.	Akhmedov Mels Uktamovich Shadiev Bobur Kabulovich	Director of Legal Affairs of SFI Management Group LLC PE Chairman of the Supervisory Board of SFI Management Group LLC PE	0	0	88 739 180
9.	Khasanov Kadir Diasovich	Member of the Supervisory Board of SFI Management Group LLC PE	0	0	88 739 180
13.	In accordance with Articles 59, 63 and 107 of the Law of the Republic of Uzbekistan "On Joint Stock Companies and Protection of Shareholders' Rights", as well as considering the letter of the Agency dated June 21, 2019, No 2391/03-15, letter dated June 24, 2019, No.2454/03-15, the following candidates will be elected to the Supervisory Board and Audit Commission of the Company for one year:				
<b>Information about candidates</b>					
No.	Full name	Workplace	Stocks belonging to them		Number of votes
			Number	Type	
1.	Akhmedov Sharofiddin Shodimurotovich	Deputy Head of the Department of State Assets Management Agency	0	0	88 739 180
2.	Miraliev Alisher Erkinovich	Head of the Department of State Assets Management Agency	0	0	88 739 180
3.	Suyunov Bobomurod Mamarajobovich	Chief Specialist of the State Assets Management Agency	0	0	88 739 180
4.	Mirzaakhmedov Odiljon Anapiyaevich	Deputy Head of the Department of the Ministry of Finance of the Republic of Uzbekistan	0	0	88 739 180
5.	Sofarov Shukhrat Uralovich	Chief Specialist of the State Assets Management Agency	0	0	88 739 180

6.	Kurbonaliev Sanjar Sabriddinovich	Deputy Head of the Department of State Assets Management Agency	0	0	88 739 180
7.	Samandarov Talat Yuldashevich	Head of Department of the state asset management agency	0	0	88 739 180
14.	<p>Election of the Chairman of the Board of JSC "Almalyk MMC" for 2019.</p> <p>In accordance with the order of the Supervisory Board of JSC "Almalyk MMC" minutes 10 (184) dated June 08, 2019, to receive information on the announcement of the competitive selection of the CEO of JSC 'Almalyk MMC' on the official site (www.agmk.uz) by the Executive Body of JSC 'Almalyk MMC' (the text of the announcement is attached).</p>				
15.	<p>Almalik MMC received a letter from a citizen of the Republic of Uzbekistan Abdulla Khalmurodovich Khursanov, who is currently the Chairman of the Board of JSC 'Almalik MMC', expressing his consent to participate in the competitive selection.</p> <p>According to the Resolution of the Cabinet of Ministers of the Republic of Uzbekistan № 356 of April 26, 2019 "On measures to further improve the system of managing state assets", the business community with 50% or more of the state share in the authorized capital (stock) Nomination of candidates for the post of head and deputy executive body shall be carried out in coordination with the Prime Minister of the Republic of Uzbekistan or his deputies and advisers.</p> <p>Under the leadership of the proposed candidate (currently the Chairman of the Board of JSC "Almalyk MMC"), all the key performance indicators of the Complex will be achieved by the end of 2018, and the net profit of the Company for 2018 is 1 412.0 billion UZS.</p> <p>A.H. Khursanov has practical and personal qualities, has extensive practical and administrative work experience at such enterprises as JSC "Navoi MMC", JSC "Uzmetkombinat", JSC "Almalyk MMC". To appoint Abdulla Khursurodovich Khursanov as Chairman of the Board of JSC "Almalyk MMC" JSC, and to conclude a contract with the Company until the next annual General Meeting of Shareholders on the results of 2019.</p> <p>To approve the amendments to the Regulations on the remuneration of the Supervisory Board of JSC "Almalik MMC", the text of the amendments and / or additions to the charter with approval of the new edition of the Charter was not considered.</p>				

The head of the executive body:

A.Kh. Khursanov

Chief Accountant:

N.K. Ten

Authorized Person Placing Information on the Website:

N.B. Rakhimova